

**WHAT IS RENTERS  
INSURANCE AND WHY  
SHOULD I INVEST IN IT???**

**Renter's Insurance** is basic insurance coverage which protects the valuables in your home or apartment. Your landlord is not responsible for paying for the negligence of other tenants. For example, if the person next door to you has a flood, and your furniture, clothing or general items are destroyed, you are responsible, NOT YOUR LANDLORD.

In the event that a neighbor has a fire that results in smoke damage to your belongings, you should have insurance to cover the cost of your lost items, because your landlord is not legally responsible. A good **Renter's Insurance** policy will cover you for most if not all of the following:

FIRE, LIGHTNING, WINDSTORMS OR HAIL, EXPLOSIONS, RIOTING OR CIVIL COMMOTION, AIRCRAFT, VEHICLES SUDDEN OR ACCIDENTAL SMOKE, VANDALISM, THEFT, FALLING OBJECTS, WEIGHT OF ICE/SNOW, SUDDEN WATER FROM PLUMBING OR APPLIANCES, FREEZING OF PLUMBING SYSTEMS, ELECTRICAL FIRES FROM FAULTY WIRING.



**Your home is your castle...protect your valuables!**

**WHERE TO GO...**

Most major insurance companies have a **Renter's Insurance** program. You can start with the company that insures your car. Talk to friends and family members for suggestions.

**THE COST...**

Usually the cost of **Renter's Insurance** is low compared to auto or life insurance. You can save money by combining policies, for example, auto, life and renter's insurance will provide you with the most for your dollar. Some policies will give you discounts on your Renter's Insurance premiums if you have certain safety items in your home, such as smoke detectors or burglar alarms. If you are not interested in other forms of insurance at this time, shop around and call several companies for information and price quotes, some companies allow you to pay monthly, or yearly.



**Protect your home and your valuables! Renter's Insurance can allow you to feel safe in your home knowing that your belongings are covered.**

**A few suggestions to  
get you started...**

Rockville Housing Enterprises does not endorse any of the following agencies, nor are we affiliated with them.

Check your local phone book, newspaper or even jot down the phone numbers of the various insurance agencies in our area.

Here are the phone numbers for three of the largest corporations if you have questions or need further information:

**State Farm Insurance :**  
**(301) 251-2102**  
[www.statefarm.com](http://www.statefarm.com)

**Allstate Insurance :**  
**(301) 315-8300**  
[www.allstate.com](http://www.allstate.com)

**Nationwide Insurance :**  
**(301) 946-8888**  
[www.nationwide.com](http://www.nationwide.com)

