

**Rockville Housing Enterprises
Board of Commissioners Meeting Minutes
August 27, 2021 Special Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Special Meeting on
August 27, 2021**

To Join via Zoom Video Conference:
<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657
To Join via Zoom Telephone Conference:
Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

Present

Chairman – James Hedrick, PhD
Commissioner- Edward J. Duffy
Commissioner – Steve Marr
Commissioner – Stacy Kaplowitz

In Attendance

Jessica Anderson, Executive Director RHE
Christele Etienbla, RHE Staff

5:00 PM Call to Order

Chairman Hedrick called the August 27, 2021 Special meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

5:31 PM Action and Discussion Items

Director Anderson provided an update on the RELP One LP investor exit. The investor requested the exit taxes be projected through October 31, 2021. The result of that projection yielded a higher exit tax proposal. Director Anderson requested the Board approve the exit taxes projected through October 2021, to be submitted to the investor for the updated investor exit buy out proposal.

Chairman Hedrick called for a motion to approve the exit taxes projected through October 2021, to be submitted to the investor for the updated investor exit buyout proposal. All present voted aye. Commissioner Marr joined the meeting late and affirmed his yes vote.

5:40 PM Commissioner Comments

Chair Hedrick asked if there were any comments.

5:45 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Duffy moved to adjourn; Commissioner Kaplowitz moved to second. All present voted Aye.